



# BUSINESS REPORT

Date: **13th May 2024**

Business Reference: **36442**

About the Business:

## Turnkey Storage Solutions Business - Western Cape

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The sale includes the business, property and fixed assets Selling price : R90 million This long-standing business has been operating for 10 years with a strong market presence. This is a great opportunity for serious buyers keen to take over this established, profitable business. Contact our listing broker today - Michael Mey on 0829568260 for a confidential discussion. They offer a comprehensive service of self

storage, document storage, collection and deliveries, parking facilities, general transport with reliable transport vehicles and trailers, moving, removal services, on-site shop for packing boxes, material, late payment fees management. With state of the art security, customers can be assured their treasured goods are safely stored.

## Turnkey Storage Solutions Business - Western Cape



Sector: **Property**

Asking Price:

**R 90,000,000**

Monthly Profit:

**R 689,883**

Asset Value:

**R 91,603,830**

Stock Value:

**R 0**

Yearly Net Profit :

**R 8,278,594**



# Business Report

## Fully describe the business's activities?

The sale includes the business, property and fixed assets.

They provide various storage solutions (self storage, document storage), collection and deliveries, transportation, parking facilities, a shop that sells packing and box accessories, mini moves and late payment fees management.

Enquiries are received via phone calls, email, WhatsApp, walk-ins, and clients are provided with a quote as per their specific needs.

## How does the business operate on a daily basis?

Enquiries are received via phone calls, email, WhatsApp, walk-ins, they provide a quote to facilitate multiple service offerings to clients

## What Advertising/Marketing is carried out?

Word of mouth, google, advertising on social media platforms, bill board advertising

## How could the profitability of the business be improved?

Solar on the roof  
Offering insurance cover to customers  
Increasing the rates, to market related prices

## How involved is the Owner in running the business?

He is fully hands-on in running the business

## When does the current lease end?

They have 2 companies, an Op Co and a Prop Co, pay rent to themselves - To be discussed at Due Diligence

## What are the trading hours?

They operate 6 days a week, Monday to Friday between 08h30 am till 16h30pm and Saturdays 08h30 am till 13h00

## What are the main assets of the business?

Premises itself

3 vehicles, 2.5 ton Isuzu Truck, 1.5 ton Toyota Truck, 1 ton Bakkie

Large box trailer

Large advertising billboard trailer

Trolleys, ladders, equipment and tools

## Strengths?

Multi-story storage facility

Offering a collection and delivery service

Neat and secure facility

Affordable pricing

## Opportunities?

Increasing the rates to market related pricing

Offering Insurance cover to clients

Solar panel on roof

Expanding more removals and moving services

Can open a shop to sell abandoned storage

Because of the reputation in the market, great franchise opportunity

## What is the reason for the sale?

Owner keen to explore opportunity in same industry abroad