

A man in a blue suit and patterned shirt stands on a street, smiling. The background shows a building and a blue bin.

# BUSINESS REPORT

Date: **27th July 2024**

Business Reference: **36407**

About the Business:

## General engineering shop in the far Westrand

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General engineering shop in the far Westrand offering anything from cutting, machining, laser cutting and boiler making requests

# General engineering shop in the far Westrand



Sector: **Manufacturing**

Asking Price:

R **1,470,000**

Monthly Profit:

R **45,862**

Asset Value:

R **890,000**

Stock Value:

R **0**

Yearly Net Profit :

R **550,342**



# Business Report

## Fully describe the business's activities?

General engineering business that also offers boiler making services

## How does the business operate on a daily basis?

Clients phone or walk in with repairs and work to be done or arrange telephonically. Business aims to be a one stop shop where anything relating to general engineering can be done. Anything from cutting, machining, laser cutting and boiler making requests

## What Advertising/Marketing is carried out?

None whatsoever

## What competition exists?

There are similar business in the area but they don't offer a full stop service at a decent price

## How could the profitability of the business be improved?

Obtain work from mines and maybe contracts and active marketing.

## Give a breakdown of staff/ functions/ length of service?

3 Fitters and turners  
2 boiler makers  
1 cleaner/ grinder  
2 general handyman

## Do any have management potential?

No.

## How involved is the Owner in running the business?

This business is owner managed and run

## When does the current lease end?

The lease is renewed annually in October

## What are the trading hours?

Monday to Friday from 07:00 to 17:00

## What are the main assets of the business?

1 Hyundai bakkie  
Generator  
Office furniture  
Engineering machines like a laser cutter, drills  
Welding machines including aluminium

## Strengths?

Employees are skilled and can work unsupervised  
Well-known in the industry and area having been around for decades  
Prices are very competitive  
Goes the extra mile to satisfy or assist a customer

## Weaknesses?

Owner need to have a technical knowledge  
Manual processes  
They don't have the latest and greatest equipment but everything works and is being maintained

## Opportunities?

Obtain work from mines  
Obtain contractual work  
Active marketing.

## Threats?

None identified

## What is the reason for the sale?

Retirement