

business
for sale



Date: **4th December 2024**
Business Reference: **36470**

About the Business:

Street food diner and take away.

Street food diner and take-away.

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Sector: **Food**

Asking Price:

R 5,100,000

Monthly Profit:

R 209,152

Asset Value:

R 1,067,000

Stock Value:

R 150,000

Yearly Net Profit :

R 2,509,826



Business Report

Fully describe the business's activities?

The restaurant operates as both a sit-down and a takeaway
“Greek Street food done right.”

How does the business operate on a daily basis?

A space that breathes memorable experiences with food that is simple & wholesome, surrounded by people who are entrenched in their beliefs.

Open Shop

Set up shop

Set up Kitchen

They deal with deliveries and orders

Await the Business of the day

Continues cleaning

What Advertising/Marketing is carried out?

Face book

Instagram

Inhouse advertising

Street Signage

How could the profitability of the business be improved?

A Revamp is currently the process

Give a breakdown of staff/ functions/ length of service?

1x Manager

3x Grillers

1x Sculler

3x Salad preparers

8x Serving Staff (To are trained as junior managers)

Do any have management potential?

Yes Two are being Trained

How involved is the Owner in running the business?

Hands on

When does the current lease end?

Good for next 5 years

What are the trading hours?

10:30 am to 9:30 pm All days

What are the main assets of the business?

Equipment Furniture and generator

Strengths?

Well established
Embedded culture of dining and enjoying quality street food in an authentic ambiance
Beautiful outside courtyard

Weaknesses?

Normal economic pressure as experienced by all South Africans

Opportunities?

- Create more seating
- Build a proper inside bar area
- Enhance the outside courtyard
- No more space for competition to open nearby

Threats?

A strong manager should be in place or the owner is key to the success of the business.

What is the reason for the sale?

The current owner was the previous silent partner and unforeseen circumstances forced this owner to do a hands-on intervention in the business. The owner's other business obligations do not support a split focus.