



BUSINESS REPORT

Date: **21st May 2024**

Business Reference: **36439**

About the Business:

Branded franchised car wash for sale in Pretoria

This Branded carwash offers a buyer a opportunity to manage a profitable ,growing car wash in a good location.

Branded franchised car wash for sale in Pretoria



Sector: **Services**

Asking Price:

R **650,000**

Monthly Profit:

R **26,236**

Asset Value:

R **451,529**

Stock Value:

R **1,500**

Yearly Net Profit :

R **183,653**



Business Report

Fully describe the business's activities?

The car market is huge, so is car washes and valet services.

It's profitable.

The brand is strong and the image is instantly recognizable

The business offers Value for money.

This are the most successful car wash franchise group in South Africa.

How long has the business been established?

Established in 2023

How long has the owner had the business?

From June 2023

How does the business operate on a daily basis?

This carwash is manager run.

Manager opens and closes.

What Advertising/Marketing is carried out?

Distribution of flyers on a regulars base.

Advertising on local community groups

Use of social media , Facebook and website is used in marketing.

What competition exists?

Yes there is but not in the type of location they are in

How could the profitability of the business be improved?

Focus also on dealerships will improve profits

Give a breakdown of staff/ functions/ length of service?

1 Manager
4 Carwashers
3 Casuals

Do any have management potential?

Yes. One of the staff members show manager potential

How involved is the Owner in running the business?

Not that matched involve

When does the current lease end?

Ends 2026

Is there an option of renewal & what period?

Yes for 3 years

What is the annual escalation %?

8% per year

What are the trading hours?

From 8h00 to 18h00

What is the square meters of the business?

There is a office space and ample parking under roof.

Is a copy of the lease available?

On request

What are the main assets of the business?

A list would be provided to a buyer

Strengths?

a Car wash that is based in a shopping center, with a under roof operations.
Clients are attracted to this carwash because of the location.
Offers them a safe space to do shopping without concerns of cars not taken care off.

Weaknesses?

Still a young operation.

Opportunities?

There is a lot of car dealerships in the area that needs to be taped into.

Threats?

None we can preceive

What is the reason for the sale?

The seller have a consulting business that takes up more of his time.