



BUSINESS REPORT

Date: **18th May 2024**

Business Reference: **35300**

About the Business:

NEGOTIABLE: Well known fast food restaurant, non-franchised

Business is situated in a strip mall and sells fast food for take-away, deliveries or it can be consumed on the premises in the restaurant. Bulk of the revenue is take-aways and deliveries Owner is emigrating. No Loadshedding and a borehole makes this the ideal business

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Sector: Food

Asking Price:

R 2,300,000

Monthly Profit:

R 99,130

Asset Value:

R 1,505,187

Stock Value:

R 100,000

Yearly Net Profit :

R 1,189,556



Business Report

Fully describe the business's activities?

Business is situated in a strip mall and sells fast food for take-away, deliveries or it can be consumed on the premises in the restaurant

How does the business operate on a daily basis?

Customers walk in and order and take away or eat on the premises. They also have motorbikes for deliveries when people phone in orders

What Advertising/Marketing is carried out?

Outside the store with signage and posters as well as regular Facebook updates and other restaurant websites

What competition exists?

There are other takeaways in the area but this is unique that they offer a la carte and gourmet fast food. The business is known for their quality and freshness

How could the profitability of the business be improved?

Offer deliveries further away than 5km
Run more specials during the week

Give a breakdown of staff/ functions/ length of service?

6 kitchen staff that rotate duties
3 bike delivery staff
1 manager

Casuals are employed as and when required

Do any have management potential?

Yes, there is a manager currently in place

How involved is the Owner in running the business?

Owner goes to the store on a daily basis

When does the current lease end?

January 2025

What are the trading hours?

Monday to Thursday and Saturday 8am to 8pm
Friday 8am to 8:30pm,
Sunday 8am to 2pm

Other key features

The business doesn't suffer with loadshedding, due to the grid that it is on

The centre has a borehole which means no water disruptions

What are the main assets of the business?

Kitchen equipment for eg. 2 grillers, fridges, 3 chip fryers, cold room, cappuccino machine, baim marine, oven/steamer etc
3 delivery bikes

Strengths?

Well known brand Been around for 8 years in current location
Quality products
Ease of access to business

Weaknesses?

Long hours, open 7 days a week

Opportunities?

More specials
More advertising and promotions in industrial areas

Threats?

Higher input costs due to economic downturn, for eg cooking oil

What is the reason for the sale?

Seller emigrating.