



Date: **2nd May 2024** 

Business Reference:34944

About the Business:

# Master Licence Western Cape and Garden Route: Well-established Fashion Group

Moving to or resident in the Western Cape or Garden Route? Wanting to move? Need a good solid business to earn a decent income from? This Group, established for 37 years, is growing and is looking for like-minded individuals/groups/consortiums to partner with as a Master Licence holder for the Western Cape and Garden Route.

## Master Licence Western Cape and Garden Route: Wellestablished Fashion Group



Sector: Retail

Asking Price:

R 2,200,000

**Monthly Profit:** 

R 62,276

Asset Value: R 600,000

Stock Value: R 800,000

Yearly Net Profit: R 747,309

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#### Fully describe the business's activities?

Master Licence for the Western Cape and Garden Route for a fashion and shoe chain established 37 years ago in 1986. The Group is expanding and looking for like-minded individuals and/or groups or consortiums to partner with in their Western Cape and Garden Route expansion. It is envisaged that this area can absorb 10+ stores.

The price of R3 million for the Master Licence includes a store of your own in an agreed location which will act as the flagship for the Western Cape and the Garden Route and which will be an immediate source of income for the owner. The owner will also earn 4% of the royalty stream of each store established in the Master License Area.

The figures shown are projections for the first year of operation (based on current stores in the Group) and these numbers will grow exponentially over the next two years and are available to interested and qualified parties for further discussion.

#### Strengths?

Become the Master Licensee of a successful fashion group in the Western Cape. 37 years of successful trading.

#### Weaknesses?

Normal economic conditions but this Group has traded well through all of the most turbulent times.

#### **Opportunities?**

The growing of Franchises in the Western Cape which is a growth area in South Africa. The Master Licensee will earn 4% Royalties from these Franchisees over and above also owning their own flagship store.

#### **Threats?**

Normal economic conditions through which this Group has traded very well.

#### What is the reason for the sale?

To expand the business by way of a Master Licence Agreement in the Western Cape and Garden Route.

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### Why is this a good business?

Excellent opportunity for those wishing to relocate to the Western Cape and still have an excellent income. Or for those who are already based in the Western Cape - this is your opportunity to grow your income exponentially.

Should you wish to discuss or enquire further please contact me at anytime on  $082\,3785\,413$  or erich@aldes.co.za

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