



Date: **23rd November 2024**

Business Reference: **36156**

About the Business:

URGENT SALE...Owner has health issues and must sell!!

Signage business centrally based within the region. Established over 17 years and has loyal client base. It was downsized over Covid and then kept that way as the Owner has health issues and wished to keep it small. However he has now decided for personal reasons that it will be preferable to sell the business.

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Sector: **Services**

Asking Price:

R 490,000

Monthly Profit:

R 6,737

Asset Value:

R 220,000

Stock Value:

R 20,000

Yearly Net Profit :

R 80,841



Business Report

Fully describe the business's activities?

This signage business covers the following:

- Large format printing & laminating,
- Vehicle branding, Stickers, Banners, Graphic Design, Display items.
- Re-seller for Parrot Products and Barron.
- They also supply other signage companies with printing/vinyl cutting/laminating/graphic design etc.

How does the business operate on a daily basis?

The business is Owner run.

What Advertising/Marketing is carried out?

Facebook & Instagram

What competition exists?

As with all businesses there is local competition but this business has had its own following of repeat clients over the years.

How could the profitability of the business be improved?

The infrastructure of the business allows for more marketing and activity, however the current Owner wishes to exit rather than develop the business once more.

How involved is the Owner in running the business?

The Owner is involved on a daily basis

When does the current lease end?

The Owner started working from home during Covid so no lease is in place.

What are the trading hours?

Monday to Thursday: 07-45 to 16-00; Friday: 07-45 to 16-00.
Closed weekends and public holidays.

What are the main assets of the business?

An asset list is available.

Strengths?

Quick turnaround on orders
Competitive pricing since low overheads
Variety of products / services offered
Supplying other signage companies

Weaknesses?

Impacted by Covid so downsized at the time
Due to business structure the business needs to rely upon third parties to do the erection of the signs

Opportunities?

Vehicle wraps could be started again as this is a good business that is taking off again.
The new Owners can start tendering for large companies once more since this is lucrative, especially within the construction sector.
These and other streams could develop the business.

Threats?

If service levels are maintained, then there are no threats to the business.

What is the reason for the sale?

The Owner downsized during Covid, and due to personal health issues he would rather relinquish the business.
With the downsizing he has needed to work a lot of extra overtime and because of that his personal health has taken strain.

Profile of the ideal Buyer

The ideal Buyer should be somebody who is energetic and pro-active, ideally with experience in this business type, and creativity an advantage.

The business requires a proactive and service driven person who has good interpersonal skills for staff and clients, as well as suppliers.

The person should be a problem solver with a commitment to long hours when required and enjoy working under pressure.