



Date: **3rd July 2024**

Business Reference: **36358**

About the Business:

## **Well situated and popular fish and chips shop**

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Attached to a large shopping mall. take away only. No deliveries.

# Well situated and popular fish and chips shop



Sector: **Food**

Asking Price:

**R 480,000**

Monthly Profit:

**R 11,507**

Asset Value:

**R 300,000**

Stock Value:

**R 20,000**

Yearly Net Profit :

**R 69,040**



# Business Report

## Fully describe the business's activities?

This is a franchised Fast Food/Takeaway Fish and chips outlet. Supplies fish and chips only Open 7 days a week There are other franchise branches throughout the country, but only 2 other KZN branches.

## How does the business operate on a daily basis?

The shop opens at 0800 hours each day and closes at 1800 hours. There are two staff shifts, and the staff that are on duty clean the kitchen and outlet before the shop opens to the public.

## What Advertising/Marketing is carried out?

See above

## What competition exists?

There are other fast food outlets in the near area such as KFC, STEERS etc.

## How could the profitability of the business be improved?

Some local marketing could escalate the business such as catering for school groups, church groups etc. The trading hours could be extended to close at 2200 hours

## Give a breakdown of staff/ functions/ length of service?

Cleaning, preparing the food, cooking the food on order and packaging the purchase.

## Do any have management potential?

Unknown

## How involved is the Owner in running the business?

The owner is very hands on and supervises all operations of the business.

## When does the current lease end?

4,5 years time

## What are the trading hours?

0800 - 1800 for the staff shifts, but the business opens at 1030 hours for trade.

## What are the main assets of the business?

Gas cooking area, with fryers. Seating both for inside and outside.

## Strengths?

Fish outlets are very popular with the walk in trade as opposed to steers and KFC being the dominant food outlet of the past. This outlet provides fish and chips ONLY so the service is quick and well presented.

## Weaknesses?

The mall attached to the fast food areas is in a downward trend, but the owners have renovation plans for the immediate future, which will attract more people to the sites.

## Opportunities?

This opportunity will suit a young "foodie" who wants to get involved in the food industry. It is well known and is well priced.

## Threats?

There are no threats perceived.

## What is the reason for the sale?

The owner has secured a new permanent position in the Gauteng area and will be moving up there in the early part of 2024.