

business
for sale



Date: **21st December 2024**
Business Reference: **33732**

About the Business:

Vehicle spares and accessories franchise in Northern Cape

Vehicle spares and accessories franchise in Northern Cape



Sector: **Retail**

Asking Price:

R 3,300,000

Monthly Profit:

R 15,396

Asset Value:

R 2,310,264

Stock Value:

R 2,500,000

Yearly Net Profit :

R 184,753



Business Report

Fully describe the business's activities?

Sourcing and supply of a complete range of motoring spares, auto parts, accessories and lifestyle and outdoor products.

How does the business operate on a daily basis?

The current owner runs the business hands on a daily basis

What Advertising/Marketing is carried out?

Franchisor marketing and advertising in the form of print and TV. Occasional flyers are distributed in the local area.

Word of mouth

What competition exists?

There is another autozone centre in town

How could the profitability of the business be improved?

More marketing and advertising even though the business is growing well organically.

Give a breakdown of staff/ functions/ length of service?

1 x Manager

4 x General workers

Do any have management potential?

Yes

How involved is the Owner in running the business?

The owner is 100% involved in the business

When does the current lease end?

The premises belongs to the owner

What are the trading hours?

Monday to Saturday 08:00 - 17:00

What are the main assets of the business?

The stock and building are the main assets

Strengths?

- Located in a lucrative agricultural area with very few smaller competitors
- Very need and well managed business
- Big stock range
- Personal customer service
- Business located on own premises
- Well established business in the community

Weaknesses?

- Owner and wife is the pivot around which everything happens in the business
- Skills Transfer has to be improved
- Only word of mouth marketing strategy

Opportunities?

- Improve marketing
- Wide trade area to develop and service
- Expand business
- Diversify on own premises

Threats?

- Economic Down slope
- Competition expanding
- Agricultural unforeseen negative circumstances

What is the reason for the sale?

Retirement