



Date: **3rd July 2024**

Business Reference: **36224**

About the Business:

Family Style Restaurant, with full liquor license, prime location with secure play area for kids.

Coastal based restaurant selling pizza's, pasta's, salads etc, with large part of seating outdoors and undercover, as well as cosy indoors for colder weather. In popular Garden Route residential and holiday town. Seating for around 160 and interleading play area for children is a safe and gated environment. Onsite liquor license with substantial liquor turnover contribution at excellent margins.

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Sector: **Food**

Asking Price:

R 3,000,000

Monthly Profit:

R 33,732

Asset Value:

R 966,919

Stock Value:

R 30,000

Yearly Net Profit :

R 404,778



Business Report

Fully describe the business's activities?

Restaurant with Italian flavour, based close to the coastline of a popular large Garden Route residential and holiday town.

Full on-site liquor licence, and serving pizza's pasta's and salads etc

Cafe' Food type restaurant with excellent facilities for children in a very safe environment.

How does the business operate on a daily basis?

Husband and Wife team supported by a front of house and kitchen team.

What Advertising/Marketing is carried out?

Websites, Instagram, Face Book.

What competition exists?

There are a number of other eating places in proximity, but each with their own specific offering.

How could the profitability of the business be improved?

The menu could be revised or added to by an experienced Buyer/Restauranteur.

There are opportunities that an experienced restaurateur would make use of in this excellent location.

How involved is the Owner in running the business?

The Owners are both involved in the management of the restaurant.

When does the current lease end?

2025

What are the trading hours?

10am to 09.30pm Monday to Sundays.
Hours can be extended especially during the summer holiday periods

What are the main assets of the business?

Fixtures and fittings, seating indoor and outdoors, undercover and in the open.
Seating outside for about 90 and inside for around 70.
Supersport channel on large TV's

Strengths?

Location, Location...in an upmarket area of a popular residential and holiday town of the Garden Route.
Secure gated access with interleading popular play area for children.
Menu caters for family type dining with strong alcohol sales at good margins
DSTV bouquet with large TV's for sports coverage.
Popular local hangout for town residents.

Weaknesses?

Seasonality of the region must be taken into account for planning purposes.

Opportunities?

The business has a very popular menu that caters for younger families...however this could certainly be added to.

Threats?

There are no known threats to this business.

What is the reason for the sale?

The Owners have decided that they would like to send their children to a school in another region and therefore would like to sell the business so to be able to relocate.