

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **10th May 2024**

Business Reference: **36259**

About the Business:

Retail Boutique and Hiring of Fashion outfits for women

This retail shop that also hires fashion outfits for women is well established, with walk in and online customers. The business is profitable and has an excellent return on investment of > 40%

Retail Boutique and Hiring of Fashion outfits for women



Sector: **Retail**

Asking Price:

R 945,000

Monthly Profit:

R 52,852

Asset Value:

R 168,387

Stock Value:

R 550,000

Yearly Net Profit :

R 634,226



Business Report

Fully describe the business's activities?

Retail and Hiring of special occasion dresses for ladies

How does the business operate on a daily basis?

Retail AND Online store

What Advertising/Marketing is carried out?

Google ads, Instagram ads, Tik Tok and other online promotions

What competition exists?

Other retailers

How could the profitability of the business be improved?

Increased online sales, a wider hiring range

Do any have management potential?

yes

How involved is the Owner in running the business?

Day2day running of the business

When does the current lease end?

September 2025

What are the trading hours?

Mo - Fr 09h00 to 17h00; Sat 09h00 to 15h00; Sun 10h00 to 14h00

What are the main assets of the business?

Furniture, fittings, Racking

What is the reason for the sale?

Owner relocation