

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **3rd July 2024**

Business Reference: **33666**

About the Business:

Cafe and take-away in a busy location

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Sector: Food

Asking Price:

R 1,200,000

Monthly Profit:

R 37,768

Asset Value:

R 250,000

Stock Value:

R 0

Yearly Net Profit :

R 264,379



Business Report

Fully describe the business's activities?

Cafe and take-away situated in the busiest part of the CBD close to all major banks, the post office, hospital, taxi rank as well as various large and smaller businesses.

How does the business operate on a daily basis?

The owner spends a fair amount of time at the shop every day, however, the business is essentially manager run. Catering for commuters working in and around the area, the business provides mainly pre-prepared take-away meals for a quick grab-and-go at very affordable prices, as well as convenience items such as prepaid airtime and cigarettes.

What Advertising/Marketing is carried out?

None. The business relies solely on passing trade and word of mouth.

What competition exists?

There are several similar businesses in the vicinity.

How could the profitability of the business be improved?

Offering card facilities could improve the profitability substantially.

How involved is the Owner in running the business?

The owner controls the day-to-day operations of the business with the assistance of the manager.

When does the current lease end?

The current lease expires in February 2024.

What are the trading hours?

The business operates from 6am to 7pm daily except Sundays, they open at 8am and close at 6pm.

What are the main assets of the business?

Mainly kitchen and display equipment.

Strengths?

Easy to operate, profitable cash business in an excellent location.

Weaknesses?

No proper record keeping systems in place.

Opportunities?

There is an opportunity to expand the product lines.

What is the reason for the sale?

The owner is leaving the country.