

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

# BUSINESS REPORT

Date: **17th May 2024**

Business Reference: **36217**

About the Business:

## **Pre-loved office furniture retailer**

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Office and home pre-loved furniture for sale

# Pre-loved office furniture retailer



Sector: **Retail**

Asking Price:

R **395,000**

Monthly Profit:

R **37,682**

Asset Value:

R **198,230**

Stock Value:

R **350,000**

Yearly Net Profit :

R **452,185**



# Business Report

## Fully describe the business's activities?

Buy & Sell 2nd hand office and household furniture, sourced from auctions, downsizing and/ or immigration.

## How does the business operate on a daily basis?

Buy stock - repair if necessary - advertise and sell items.

## What Advertising/Marketing is carried out?

FB page, FB marketplace & Watsapp group

## What competition exists?

Nobody else does second hand office furniture

## How could the profitability of the business be improved?

Additional stock purchases throughout the year, therefore sell more using existing resources.

## Give a breakdown of staff/ functions/ length of service?

1 Supervisor, 3 sales people, 4 labourers

## Do any have management potential?

Yes 1 of the staff members

### How involved is the Owner in running the business?

Day2Day operations

### When does the current lease end?

Sep 2024

### What are the trading hours?

Monday to Friday 8h30am to 4h30pm; Saturday 8h00 to 13h00

### What are the main assets of the business?

racking, shelving, small tools & equipment, desks, computers

### Strengths?

High demand for 2nd hand goods, especially office furniture. Nobody else offering any real competition.

### Opportunities?

Increase stock holding

### What is the reason for the sale?

Relocating and semi-retiring as well as ailing health of owner