



Date: **27th November 2024**Business Reference:**36217**

About the Business:

Pre-loved office furniture retailer

Office and home pre-loved furniture for sale

Pre-loved office furniture retailer



Sector: Retail

Asking Price:

R 395,000

Monthly Profit:

R 37,682

Asset Value: **R 198,230**

Stock Value: R 350,000

Yearly Net Profit: R 452,185

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Fully describe the business's activities?

Buy & Sell 2nd hand office and household furniture, sourced from auctions, downsizing and/ or immigration.

How does the business operate on a daily basis?

Buy stock - repair if necessary - advertise and sell items.

What Advertising/Marketing is carried out?

FB page, FB marketplace & Watsap group

What competition exists?

Nobody else does second hand office furniture

How could the profitability of the business be improved?

Additional stock purchases throughout the year, therefore sell more using existing resources.

Give a breakdown of staff/ functions/ length of service?

1 Supervisor, 3 sales people, 4 labourers

Do any have management potential?

Yes 1 of the staff members

How involved is the Owner in running the business?

Day2Day operations

When does the current lease end?

Sep 2024

What are the trading hours?

Monday to Friday 8h30am to 4h30pm; Saturday 8h00 to 13h00

What are the main assets of the business?

racking, shelving, small tools & equipment, desks, computers

Strengths?

High demand for 2nd hand goods, especially office furniture. Nobody else offering any real competition.

Opportunities?

Increase stock holding

What is the reason for the sale?

Relocating and semi-retiring as well as ailing health of owner

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