

business
for sale



Date: **3rd July 2024**

Business Reference: **35746**

About the Business:

Auto Electrical specialist and related

Multi service business focus on auto electrical repairs, vehicle diagnostics, car aircon and - security and many more. Very reliable and well known in Pretoria

Auto Electrical specialist and related



Sector: **Services**

Asking Price:

R 1,500,000

Monthly Profit:

R 69,800

Asset Value:

R 0

Stock Value:

R 700,000

Yearly Net Profit :

R 837,602



Business Report

Fully describe the business's activities?

The business specializing in general Auto electrical Repairs, Bosch Vehicle Diagnostics, Car Air conditioning , Vehicle security and many more.

How does the business operate on a daily basis?

The Owner open and closes the business on a daily basis.
Vehicles are checked in and scheduled .for the workshop to attend to a problem or installation to be done.

What Advertising/Marketing is carried out?

Website in place further not much.

What competition exists?

There are 2 similar businesses in the area

How could the profitability of the business be improved?

Training is in progress as a Fitment Centre for a Car Gas conversions.
A Mechanical Workshop can be added

Give a breakdown of staff/ functions/ length of service?

The Owner as manager and Technician
1 x Reception
1 x Store man
2 x Unit shop for repairs
2 x Wire technicians
2x Cleaners, 1x Driver
1x Driver

Do any have management potential?

No

How involved is the Owner in running the business?

The Owner is full time involved in the business

When does the current lease end?

The Building belongs to the Owner and he wants to sell the property also.
The Owner is willing to sign a long term lease agreement with the Buyer with the option to buy.

What are the trading hours?

08h00 till 17h00 Monday to Friday

What are the main assets of the business?

Good client relations, staff , stock and equipment.

Strengths?

Quality service and loyal customers
Expert staff
Potential for growth

Weaknesses?

The business is not currently run by a manager

Opportunities?

The Car Gas Conversions to be implemented.
A Mechanical Workshop to be added

What is the reason for the sale?

The owner wants to retire and relocate