



Date: 17th May 2024

Business Reference: **36062**

About the Business:

Decorative and customized steel products manufactures

This business manufactures decorative and customize steel products for the household markets.

Decorative and customized steel products manufactures



Sector: Manufacturing

Asking Price:

R 750,000

Monthly Profit:

R 13,420

Asset Value:

R 280,000

Stock Value:

R 0

Yearly Net Profit:

R 161,036

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Fully describe the business's activities?

Manufacturing decorative steel products and customized steel furniture chairs, tables, wall decors, and outdoor accessories.

Customizing personal client requests is their specialty.

How does the business operate on a daily basis?

Prep and Manufacturing set up daily. Quotes done which can result in custom orders.

What Advertising/Marketing is carried out?

Word of mouth as well, Facebook Yellow pages. A number of business Stores that sell their products

What competition exists?

None that we know off

How could the profitability of the business be improved?

Creative thinking and a more updated marketing plan

Give a breakdown of staff/ functions/ length of service?

The 1 Staff member has been there for 15 years One (1) for 7 years The remaining 2 are there for 2 years

How involved is the Owner in running the business?

Daily involvement.

When does the current lease end?

The property they trade from is owned by the owner. A one-month rental agreement for a new owner to transition into his own site

What are the trading hours?

Trading from 8h00 to 17h00

What are the main assets of the business?

A list will be at a buyer's request. Bakkie, trailer, Machines, tools etc. Included in the selling price is a stock of R650 000.00

Strengths?

A Niche market product has been manufactured for 15 years. Well-known in the market.

Weaknesses?

None that we can perceive

Opportunities?

Expansion of current client base and a improved marketing plan will increase income

Threats?

None

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What is the reason for the sale?

Current owner at retirement age

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