



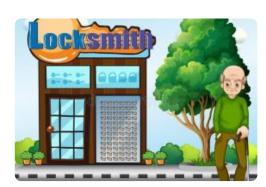
Date: 3rd July 2024

Business Reference: 35904

About the Business:

Locksmith business for sale in Ballito

# Locksmith business for sale in Ballito



Sector: Services

Asking Price:

R 1,350,000

Monthly Profit:

R 48,947

Asset Value:

R 0

Stock Value: R 50,000

Yearly Net Profit :

R 587,368

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## Fully describe the business's activities?

Domestic lock services:

24hr emergency lock-out service

Free quotations-guaranteed workmanship

Security upgrades and advice

Lock installations, repairs/replacement

Keys made to locks

Door handles

Gate/garage remote coding8. Safes

Security/Expanda gate locks

Garage door locks

Key cutting

Shoe repairs

Retail security products in store.

Commercial lock services:

Master Key Locking Solutions

Lock-out service

Key cutting

Lock installation/replacement and repairs

Free quotes-guaranteed workmanship

Security upgrades and advice

Access control and intercom systems

Door closers

Door handles

Electronic and magnetic locks

Digital latch locks

Safes and strong rooms opened and keys made

High security locks

Keys cut to code

Burglar gates custom made and fitted

Office desk locks

Rubber stamps

Automotive locksmith services:

Lock-out service for all vehicles

Repair/renew ignitions and door locks

Lock combinations altered

Keys cut to vehicle locks

Transponder key coding and programming

Replacement key shells/housings7. Keys cut to code.

Laser & standard car key duplication

Remote battery replacements

Number plates

Surf keys - Waterproof, coded, transponder vehicle keys

Spare car keys

Stolen car keys

Broken keys

#### How does the business operate on a daily basis?

Retail security products in store as well as as call out service for lockouts, lost keys, lock fitting or replacement locks, safes and much more - see Business activities above.

## What Advertising/Marketing is carried out?

Google AdWords.

The shop is in a high visibility area.

#### What competition exists?

There are two competitors in Ballito and one in Umhlanga/Gateway.

## Give a breakdown of staff/ functions/ length of service?

Shop manager - Runs the shop, orders stock, cuts keys and makes keys for all types of locks brought into the shop.

On-call service technician - On the road for callouts and emergencies.

Administration and operations manager - Does admin and coordinates daily operations, together with the owner.

#### Do any have management potential?

Yes, to be discussed with qualified buyers.

## How involved is the Owner in running the business?

The owner is very involved in the business.

#### When does the current lease end?

The current lese ends in August 2023.

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## What are the trading hours?

Monday to Friday: 08:00 to 17:00 Saturday: 08:00 to 12:00.

#### What are the main assets of the business?

A full asset list is available to qualified buyers.

#### Strengths?

This is a multi-faceted business in an excellent location. It is a service orientated business that is always in demand. A small but great team of experienced staff.

#### Weaknesses?

The business owner is very active in the business so the new owner will need to be a hands-on person.

## **Opportunities?**

Open an additional store.

Expand on already implemented new business.

The Dolphin Coast is one of the fastest growing areas in the country and this will provide the business with new opportunities.

#### Threats?

The population growth may attract new competition in the area.

#### What is the reason for the sale?

The owner is planning to emigrate.

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