



Date: **21st November 2024**

Business Reference: **35807**

About the Business:

Lovely Guest House

Lovely and fully functional Guest House for a luxurious stay. Stylishly decorated, and fully furnished rooms with their own entrances give you a private and comfortable stay. All rooms are equipped with en-suite bathrooms and are furnished with air-conditioning, DSTV, and internet access. Beautiful rock splash pool with a unique bushveld braai area. a Solid Business with good customer relations. This is a asset sale as a going concern.

Lovely Guest House



Sector: **Accommodation**

Asking Price:

R 5,950,000

Monthly Profit:

R 0

Asset Value:

R 5,950,000

Stock Value:

R 0

Yearly Net Profit :

R 0



Business Report

Fully describe the business's activities?

Lovely and fully functional Guest House for a luxurious stay. Stylishly decorated, and fully furnished rooms with their own entrances give you a private and comfortable stay. All rooms are equipped with en-suite bathrooms and are furnished with air-conditioning, DSTV, and internet access. Beautiful rock splash pool with a unique bushveld braai area. a Solid Business with good customer relations.

How does the business operate on a daily basis?

The rooms are now on a monthly contract basis and can be turn back to a bed and breakfast in no time.

What competition exists?

Other Guest houses

How could the profitability of the business be improved?

To revert back to a bed and breakfast guest house and nothing additional is required.

Give a breakdown of staff/ functions/ length of service?

1 x Cheff / Manager 18 Years
1 x Cleaner 18 years
1 x Cleaner 1 year

Do any have management potential?

Yes

How involved is the Owner in running the business?

The owner is full time involve with the business.

When does the current lease end?

Owned

What are the main assets of the business?

Property buildings

Furniture

Fully equipped kitchen, launch, dining room office and swimming pool area and furnished on suite rooms.

Strengths?

High percentage occupancy.

Great location.

Weaknesses?

Loadshedding

Opportunities?

Revert back to Bed and Breakfast or Dinner and Bed.

Threats?

Covid

Competition

What is the reason for the sale?

Personal reasons

Pensionable age reached