



Date: **3rd July 2024**

Business Reference: **35807**

About the Business:

## **Lovely Guest House**

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Lovely and fully functional Guest House for a luxurious stay. Stylishly decorated, and fully furnished rooms with their own entrances give you a private and comfortable stay. All rooms are equipped with en-suite bathrooms and are furnished with air-conditioning, DSTV, and internet access. Beautiful rock splash pool with a unique bushveld braai area. a Solid Business with good customer relations. This is a asset sale as a going concern.

# Lovely Guest House



Sector: **Accommodation**

Asking Price:

**R 5,950,000**

Monthly Profit:

**R 0**

Asset Value:

**R 5,950,000**

Stock Value:

**R 0**

Yearly Net Profit :

**R 0**



# Business Report

## Fully describe the business's activities?

Lovely and fully functional Guest House for a luxurious stay. Stylishly decorated, and fully furnished rooms with their own entrances give you a private and comfortable stay. All rooms are equipped with en-suite bathrooms and are furnished with air-conditioning, DSTV, and internet access. Beautiful rock splash pool with a unique bushveld braai area. a Solid Business with good customer relations.

## How does the business operate on a daily basis?

The rooms are now on a monthly contract basis and can be turn back to a bed and breakfast in no time.

## What competition exists?

Other Guest houses

## How could the profitability of the business be improved?

To revert back to a bed and breakfast guest house and nothing additional is required.

## Give a breakdown of staff/ functions/ length of service?

1 x Cheff / Manager 18 Years  
1 x Cleaner 18 years  
1 x Cleaner 1 year

## Do any have management potential?

Yes

## How involved is the Owner in running the business?

The owner is full time involve with the business.

## When does the current lease end?

Owned

## What are the main assets of the business?

Property buildings

Furniture

Fully equipped kitchen, launch, dining room office and swimming pool area and furnished on suite rooms.

## Strengths?

High percentage occupancy.

Great location.

## Weaknesses?

Loadshedding

## Opportunities?

Revert back to Bed and Breakfast or Dinner and Bed.

## Threats?

Covid

Competition

## What is the reason for the sale?

Personal reasons

Pensionable age reached