



Date: **27th November 2024**

Business Reference: **35743**

About the Business:

Established plant hire business.

Established plant hire business operating for 31 years specialising in hire, sales and repairs of all types of outdoor power and construction equipment. It has a fully equipped workshop that handles repairs and maintenance of all types of power tools, pumps, generators, welders and plant equipment, etc. The business has grown into one of the largest hire companies in its area, and holds dealerships with most of the big branded power tool suppliers.

Established plant hire business.



Sector: **Services**

Asking Price:

R 15,000,000

Monthly Profit:

R 611,875

Asset Value:

R 11,200,000

Stock Value:

R 3,000,000

Yearly Net Profit :

R 7,342,502



Business Report

Fully describe the business's activities?

Plant hire, transportation, sales & repairs of outdoor power and construction equipment

What Advertising/Marketing is carried out?

Weekly print media marketing. Varied, frequent online marketing via all the popular social media platforms (Tiktok, Facebook, Instagram, and Whatsapp statuses)

What competition exists?

There are other plant hire companies in the area however we are the oldest and offer more diversified services than any other plant hire company in the area. Besides regular plant hire, we also do transportation, site/storage and office units, Stihl Sales, and repair dealership. We also represent various other internationally recognised top brands and manufacturers.

How could the profitability of the business be improved?

By employing a sales rep to be put on the road.

How involved is the Owner in running the business?

100 %

What are the trading hours?

Mon - Thurs 07H00 to 17H00, Friday 7H30 to 16H30, Sat 08H00 to 11H30

What are the main assets of the business?

Machinery & Equipment for Hire. New Machiner & Equipment, Spares and Consumables for Sale. Trucks & Vehicles

Workshop maintenance tools & equipment

Shopfront Display

Computer Hire Software - not on renewable licence - wholly owned.

Computer Equipment / Office Furniture / Cabinets etc

Strengths?

The company's 31-year history. The company's diverse services: Hire, Sales, Repairs, and Transportation. The Stihl agency/dealership.

Various other agencies/dealerships.

Our business is unique in that it benefits not only a strong national economy but also a weak one (the current electricity crisis is a good example)

Opportunities?

The opportunity to expand and future growth.

What is the reason for the sale?

Retirement