



BUSINESS REPORT

Date: **19th May 2024**

Business Reference: **35936**

About the Business:

Priced to sell: Motor spares and accessories

This business is ideally located on a busy main road and offers a comprehensive range of motor spares and accessories.

Priced to sell: Motor spares and accessories

Sector: Sales & Services



Asking Price:

R 648,000

Monthly Profit:

R 63,653

Asset Value:

R 200,000

Stock Value:

R 1,652,000

Yearly Net Profit :

R 763,837



Business Report

Fully describe the business's activities?

This business supplies a wide range of motor spares and accessories.

How does the business operate on a daily basis?

This retail business is operated solely by the owner and his wife, who are responsible for all aspects of running the business on a daily basis

What Advertising/Marketing is carried out?

There is absolutely no advertising or marketing carried out.

How could the profitability of the business be improved?

With a focused marketing campaign the profitability of this business could improve significantly.

When does the current lease end?

The current lease expires in August 2025.

What are the trading hours?

The business operates from 7am to 5pm Monday to Sunday

What are the main assets of the business?

The main assets include shelving and computer equipment.

Strengths?

This is a profitable business (good GP margins) and is well located in a busy main road just outside of the CBD.

Weaknesses?

Absolutely no marketing is carried out.

Opportunities?

With a focused marketing campaign and perhaps a sales team, this already profitable business could improve exponentially.

Threats?

General economic threats.

What is the reason for the sale?

The owners would like to relocate.