



BUSINESS REPORT

Date: **17th May 2024**

Business Reference: **35409**

About the Business:

Manufacturers of vehicle number plates, general signage and supplier of cardboard boxes

The business services its localised area with the supply of number plates to both motor vehicle dealers and to the public. The printig/design side of the business designs and prints custom products for clients and includes products such as stickers, business cards, personalised apparel, personalised number plates, signage etc. The business also has a Boxman franchise which supplies cardboard boxes of varying sizes.

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Sector: **Services**

Asking Price:

R **620,000**

Monthly Profit:

R **17,589**

Asset Value:

R 231,150

Stock Value:

R 30,000

Yearly Net Profit :

R 211,069



Business Report

Fully describe the business's activities?

The business services its localised area with the supply of number plates to both motor vehicle dealers and to the public. The printing/design side of the business designs and prints custom products for clients and includes products such as stickers, business cards, personalised apparel, personalised number plates, signage etc. The business also has a Boxman franchise which supplies cardboard boxes of varying sizes.

How does the business operate on a daily basis?

Orders are received for number plates and these are processed immediately and either collected or delivered, by scooter, if the customer is a dealer. Orders are taken for signage and these are produced off various in-house equipment. Larger signage orders are outsourced.

What Advertising/Marketing is carried out?

Google advertising

What competition exists?

There is competition but each have their own set of clients and each attract localised clients.

How could the profitability of the business be improved?

By pro-actively approaching dealerships for more business. Current owner has not got sufficient time due to owning another business.

Give a breakdown of staff/ functions/ length of service?

- 1 x Front desk
- 1 x Driver who also processes the number plates.
- 1 x Signage assistant who also helps fit plates
- 1 x Number plate and signage processor who also assists with deliveries.

Do any have management potential?

Yes - to be discussed

How involved is the Owner in running the business?

Partially involved

When does the current lease end?

January 2022

What are the trading hours?

Monday to Friday 08h00 to 16h30
Saturday 09h00 to 12h30

What are the main assets of the business?

2 x Motor bikes
Number plate production machines fully owned
Various equipment for signage production
Computer and software
Desks
Counter

Strengths?

Very well known and established in the area with many regular clients giving them constant turnover and profit.
Easy to run requiring little supervision

Weaknesses?

The current weakness is that the current owner is only partially in the business.
Signage design for larger jobs require the owners expertise.(this could however be outsourced.)

Opportunities?

Improved and more aggressive marketing.

The Car Hire agencies sold their fleets during Covid and will be restockingn them which will have a positive impact on the business..

Threats?

There are no perceived threats

What is the reason for the sale?

The owner has a second business that he wants to expand and requires the cash resources.