



# BUSINESS REPORT

Date: **22nd May 2024**

Business Reference: **35739**

About the Business:

## Mobile "Kitchen Container" for fast foods. Assets Only sale

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Very attractive, modified container that is utilized in a fast food production for take away patrons. The brand can be changed to cater for all types of fast foods.

# Mobile "Kitchen Container" for fast foods. Assets Only sale



Sector: Food

Asking Price:

R 400,000

Monthly Profit:

R 37,500

Asset Value:

R 0

Stock Value:

R 10,000

Yearly Net Profit :

R 450,000



# Business Report

## Fully describe the business's activities?

This is an Assets Only sale, as the owners wish to sell the modified container with all the fittings and structured operational aspects of the "kitchen" The owners stopped trading at the end of 2022. This a great "turnkey operation" that has the structure fully set up and it is portable to be moved if required by a new owner.

## How does the business operate on a daily basis?

When the business was operational it opened at 1030 hours and closed at 2000 hours, 7 days a week. The seller wishes to sell the assets of the business as the business no longer operates. There is a history of trade and a potential buyer can discuss this with the owner at due diligence stage.

## What Advertising/Marketing is carried out?

Social media is utilized on occasion.

## What competition exists?

This "container kitchen" is a unique structure and is rated both locally and nationally as the best modified container business due to the fixtures being installed into the modified container.

## How could the profitability of the business be improved?

n/a

## Give a breakdown of staff/ functions/ length of service?

The staff did all the food preparation and cooking. The meals were collected at the serving hatch.

## Do any have management potential?

n/a

### How involved is the Owner in running the business?

He was very "hands on" for 5 years

### When does the current lease end?

The "container kitchen" was located next to a small shopping mall alongside a very busy and popular fuel station. The container can be uplifted and moved anywhere else that the new owner would deem to be suitable. The container is on a month to month rental of R5000 until it is sold.

### What are the trading hours?

Was 1030 to 2000 hours 7 days a week

### What are the main assets of the business?

The container as it stands as an operational outlet. All the fixtures and fittings are included in the sale. There is a comprehensive list of all the fixtures and fittings in the "container kitchen"

### Strengths?

This popular and attractive "container kitchen" is well known and when it was operational had a good turnover and profit margins with low expenses. The container kitchen can be uplifted and moved elsewhere that is suitable if so desired by a new owner. It can be re-branded and can be changed to a "shishinyama" outlet, or any other food type such as burgers etc.

### Weaknesses?

The owners had 5 very good trading years and are now ready to move away from the food industry.

### Opportunities?

A new owner has the ability to move the "container kitchen" and can start a new brand/franchise operation elsewhere. There are many options available for a new owner to expand the business.

## Threats?

Nil

## What is the reason for the sale?

The owner lives in the northern part of the greater Durban region and wishes to start a new career closer to where he resides. He wishes to move out of the food industry.