

business
for sale



Date: **23rd November 2024**
Business Reference: **35661**

About the Business:

Non-Franchise Restaurant Mpumalanga

Well located in a small but busy centre

Non-Franchise Restaurant Mpumalanga



Sector: **Food**

Asking Price:

R 820,000

Monthly Profit:

R 31,221

Asset Value:

R 840,000

Stock Value:

R 30,000

Yearly Net Profit :

R 374,651



Business Report

Fully describe the business's activities?

This is a popular non-franchise restaurant in a small but very busy centre, situated on the corner of two bustling main roads with loads of passing trade.

How does the business operate on a daily basis?

The owner is partially involved in the day to day operations of the business and is assisted by a team of well trained and highly competent staff including a manager. Excellent controls and processes are well in place.

What Advertising/Marketing is carried out?

The business advertises on various social media platforms and amazing specials are regularly offered.

What competition exists?

There are no similar businesses in the immediate vicinity.

How could the profitability of the business be improved?

Menu prices, when compared with other restaurants, could be increased. Also, the business is closed on Sundays and operates only until 8pm during weekdays. Extended operating hours could improve profitability.

How involved is the Owner in running the business?

The owner is fully involved in the day-to-day operations of the business.

When does the current lease end?

A four year lease agreement was entered into in May 2019. The landlord is amenable to concluding a new contract.

What are the trading hours?

The restaurant operates from 8am to 8pm Monday to Saturday. They are closed on Sundays.

What are the main assets of the business?

The main assets comprise restaurant and catering equipment. A full list of the assets is available.

Strengths?

This is a popular restaurant ideally located in a busy area. They have no competition within the immediate vicinity. Good control measures and processes are in place. Excellent potential for a hands on operator to grow the business.

Weaknesses?

More owner involvement required.

Opportunities?

Strong growth opportunities exist by extending business hours slightly and attracting more clients with a personalised owner-operator experience. Revised menu prices would also boost turnovers.

Threats?

General economic threats.

What is the reason for the sale?

The owner would like to focus on other business opportunities.