

business
for sale



Date: **3rd July 2024**

Business Reference: **35519**

About the Business:

Motor Cycles Workshop

All motor cycles are accepted for Repairs and Services. Well known for quality service and timeous completion of repairs/maintenance

Motor Cycles Workshop



Sector: **Services**

Asking Price:

R 2,500,000

Monthly Profit:

R 106,922

Asset Value:

R 0

Stock Value:

R 100,000

Yearly Net Profit :

R 1,283,065



Business Report

Fully describe the business's activities?

The business services and repairs all motor cycles in a well equipped workshop. Large brands such as BMW Bikes are some of the established database of clients.

How does the business operate on a daily basis?

Workshop opens at 0730 hours and closes at 1700 hours during the week, and on Saturdays the business hours are 0830 to 1230. Work consists of repairs to the motors and services of the bikes as required. Well known throughout the country, but most of the trade is from KZN.

What Advertising/Marketing is carried out?

See above

What competition exists?

There are smaller workshops in the area, but none of them have the reputation of quality work that this business has in the market place.

How could the profitability of the business be improved?

There is an opportunity to expand into other areas of KZN,, but at present the owner is still recovering from the KZN floods and Covid 19

Give a breakdown of staff/ functions/ length of service?

The qualified assistants have been with the business since it opened and the two apprentices are fairly new (since the workshop re-opened after the KZN floods)

Do any have management potential?

There is a supervisor in place, who can manage the business if required to do so.

How involved is the Owner in running the business?

Very hands on in all aspects of the business

When does the current lease end?

2023

What are the trading hours?

See above

What are the main assets of the business?

Workshop tools and machines. A delivery van, which the owner utilizes for personal travel to and from home. Computers and office equipment. The van is a negotiable asset item and a new owner can negotiate to keep the van, or not.

Strengths?

Very well known for quality service and for timeous completion of work undertaken in the workshop. The business can be expanded into other areas or regions. Regular clients have returned to the business and it is once again in a growth phase.

Weaknesses?

The flooding during the KZN floods, meant that the workshop had to be temporarily moved to another area until the workshop was rebuilt. Most of the regular clients have now returned and currently there are over 20 bikes stored and awaiting service.

Opportunities?

Perhaps the business can establish other areas within KZN before expanding into other regions.

Threats?

None perceived

What is the reason for the sale?

The owner wishes to emigrate to the UK