

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **8th May 2024**

Business Reference:**35513**

About the Business:

Coffee Shop in the East Rand

Top quality delicious eats and great coffee's provided to the locals and visitors. Great location!

Coffee Shop in the East Rand



Sector: Food

Asking Price:

R 1,000,000

Monthly Profit:

R 50,217

Asset Value:

R 470,000

Stock Value:

R 8,000

Yearly Net Profit :

R 602,604



Business Report

Fully describe the business's activities?

A quaint coffee shop that serves various top quality coffee's = espresso, latte's, cappuccino's, etc. They also serve cold drinks = iced coffee's & tea's and other non-cafeinated beverages. They also offer food items on their preset menu.
This is a well established business which has a great supporting local & visitor client base.

How does the business operate on a daily basis?

The owner opens the shop and the manager closes.

What Advertising/Marketing is carried out?

Shopping mall advertising.

What competition exists?

Yes, in the vicinity.

How could the profitability of the business be improved?

Good local shop - marketing to the surrounding area/businesses can be done.

Give a breakdown of staff/ functions/ length of service?

5 x Kitchen.
3 x Front of house.
Majority of the staff have been employed for the past 12 years.

Do any have management potential?

One off the staff members is currently managing & closing the shop at night.

How involved is the Owner in running the business?

Daily for short periods of time.

When does the current lease end?

Lease ends December 2022.

What are the trading hours?

Monday - Sunday: 07:30 - 18:00.

What are the main assets of the business?

A updated list is available.

Strengths?

Well established with in an upmarket community.
Costs are well managed.

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Weaknesses?

None.

Opportunities?

A marketing plan to expand clientele.

Threats?

Economy.

What is the reason for the sale?

Owners would like to retire.