

business
for sale



Date: **21st December 2024**
Business Reference: **35130**

About the Business:

Branded Merchandise clothing, shoes and linen

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Sector: **Retail**

Asking Price:

R 852,500

Monthly Profit:

R 36,104

Asset Value:

R 0

Stock Value:

R 995,000

Yearly Net Profit :

R 433,243



Business Report

Fully describe the business's activities?

This business is a men's, ladies and kids clothing, shoes and linen shop
The business sell well known branded merchandise like POLO, JEEP, LEE, ADIDAS, PUMA etc as well as chain store overruns.

What Advertising/Marketing is carried out?

12 000 pamphlets are distributed to 7 surrounding towns that are self delivered door to door twice a year.
Social media & eCommerce Platforms

What competition exists?

There is no competition for our branded clothing in this area.
The reason for this is that the surrounding towns is to small.
Some of the companies, only supply two customers in the Free State and will therefore not supply more than one in a smaller town.
These are exclusive brands and the distributors are very picky about the area and other businesses with the same merchandise.
If we had chain stores then there would be less Branded Names that we could stock.

How could the profitability of the business be improved?

Always be on new newest, hottest trends in the fashion industry

Give a breakdown of staff/ functions/ length of service?

1 x Manager - General sales, opens and closes the business, balancing the till, invoices and admin - 7 Years
2 x General Workers - Clothing department & storeroom
1 x Cleaner

Do any have management potential?

O yes! the manager is 100% capable to run this business on her own.

How involved is the Owner in running the business?

The owner does the buying, and some of the paperwork.

When does the current lease end?

2023, the business owner, owns the building

What are the trading hours?

Monday - Saturday 08H00 - 17H30

What are the main assets of the business?

Computers & Computer system,
Shelves,
Security tag system with tags,
Hangers and Size tags

Strengths?

Good Business layout, Great area, exclusive merchandise, only trader in this area ,different departments (Sport, footwear, outdoors, formal & casual wear, linen, etc)
Very loyal customer base

Weaknesses?

To keep up and ahead with the newest trends

Opportunities?

eCommerce platforms
Extend the stock range for traditional clothing, farmers clothing and work wear.
Plenty of opportunity to grow the business even further with internet sales

Threats?

Complacency and to not stock all the brands. That would leave a gap for other businesses to trade with those brands against this business

What is the reason for the sale?

The owner does have many other businesses currently that needs his attention.