

business
for sale



Date: **5th July 2022**

Business Reference: **35383**

About the Business:

Pizza Franchise

Pizza Franchise for sale

Pizza Franchise



Sector: **Food**

Asking Price:

R 900,000

Monthly Profit:

R 58,547

Asset Value:

R 317,992

Stock Value:

R 50,000

Yearly Net Profit :

R 702,568



Business Report

Fully describe the business's activities?

This franchise makes and sells pizza to the public .

How does the business operate on a daily basis?

The business operates daily 7days per week. Only closed on Christmas and New year

What Advertising/Marketing is carried out?

Local newspapers, add boards, flyers, and social media

What competition exists?

Competition does exist in the market namely Romans pizza, Debonairs, and other franchise, and non-franchise takeaways.

How could the profitability of the business be improved?

The current GP% is not correct, it should be in the region of 45 to 50 %

Give a breakdown of staff/ functions/ length of service?

3 Managers and 7 Kitchen staff

How involved is the Owner in running the business?

Currently, the owner is only overseeing the financials

When does the current lease end?

April 2024

What are the trading hours?

The trading hours are from 9h00 to 21h00 every day

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What are the main assets of the business?

Kitchen and catering equipment

Strengths?

It is a good product and well established

Weaknesses?

The current management does not reach the GP targets

Opportunities?

There are good profits to be made if GP targets are met

Threats?

The financial hardship of residents can influence sales

What is the reason for the sale?

The owner lives in Louis Trichardt and the distance is to far

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Owner lives in Louis Trichardt and wants to buy another business closer to him