

business
for sale



Date: **23rd November 2024**

Business Reference: **35357**

About the Business:

Franchised restaurant in an upmarket shopping centre

Beautiful mediterranean style restaurant - excellent opportunity for a hands on owner.

Franchised restaurant in an upmarket shopping centre



Sector: **Food**

Asking Price:

R 2,800,000

Monthly Profit:

R 81,122

Asset Value:

R 2,000,000

Stock Value:

R 100,000

Yearly Net Profit :

R 973,466



Business Report

Fully describe the business's activities?

Considered one of the more popular eateries in town, this franchised mediterranean restaurant is extremely well located in a busy shopping centre. With both indoor and outdoor seating, the restaurant can accommodate approximately 120 patrons.

How does the business operate on a daily basis?

The business is open for breakfast, lunch and dinner. The owner is fully involved in the day to day operations and is assisted by a great management team ensuring quality food and exceptional service.

What Advertising/Marketing is carried out?

The business is part of a well known, exclusive franchise and while marketing is carried out by the franchisor, the owner also advertises extensively on various social and other media platforms.

What competition exists?

Normal competition in the restaurant industry within a busy, popular shopping centre.

How could the profitability of the business be improved?

There are numerous avenues which would improve profitability. These will be discussed in detail with potential buyers.

When does the current lease end?

The current lease expires in 2024.

What are the trading hours?

The business operates from 8am to 10pm daily.

What are the main assets of the business?

A full inventory of the assets is on file.

Strengths?

Part of an established and exclusive franchise with strong support from the franchisor. The restaurant is well known and brilliantly located in a busy upmarket shopping centre. Well run with a solid, strong management team in place.

Weaknesses?

This is a detail oriented business which requires owner involvement and strict controls.

Opportunities?

Sound management of food costs and operational expenses will boost profits. More focus on in-house deliveries.

Threats?

Pilfering can be a risk.

What is the reason for the sale?

The owner would like to pursue other business opportunities.