



BUSINESS REPORT

Date: **11th May 2024**

Business Reference: **35263**

About the Business:

Private Cemetery for sale in Vaal Triangle

Enough space to address the need for graves. Elite section allocated . Growth opportunities to add business options related to the cemetery.

Private Cemetery for sale in Vaal Triangle



Sector: **Property**

Asking Price:

R **8,800,000**

Monthly Profit:

R **48,043**

Asset Value:

R **0**

Stock Value:

R **0**

Yearly Net Profit :

R **288,260**



Business Report

How does the business operate on a daily basis?

Undertakers will phone in to place a order for a grave to be ready at a specific time at the cemetery, Instructions will be given to the staff to prepare a grave site .
When a funeral is done the people in attendance will close the grave or for an additional amount the cemetery will close
Permits will be issued for the grave , the tombstone , and extra's.

What Advertising/Marketing is carried out?

Not much

What competition exists?

Not much. The cemeteries in the area are almost full. Currently 25 funerals are taking place per week.

How could the profitability of the business be improved?

A chapel or crematorium can be build and rented out and dove pigeon holes can be build to be sold..
Elite or family section can be promoted. Business can be diversified to do tombstones and funeral policies.

Give a breakdown of staff/ functions/ length of service?

Admin, TLB operator and gardeners

Do any have management potential?

Yes

How involved is the Owner in running the business?

The Owner visits the site once a week and manage the orders on a daily basis.

What are the trading hours?

Monday to Saturdays from 08:00 to 16:00

What are the main assets of the business?

The property has the approvals to operate as a private cemetery. with a minimum of 38000 single graves. The quantity can increase when 3 people are buried in the same grave that will increase the income three fold.

Strengths?

The shortage of burial space makes this business a huge opportunity for Return on Investment . Minimum staff is needed to operate in business . The cemetery caters for diverse cultures to be accommodated.

Weaknesses?

There is a 400m gravel road on the way to the cemetery.
Fencing needs to be done.

Opportunities?

Diversify of business activities can be explored like building a Chapel to be rented out , dove pigeon holes , tombstone sales and offering of funeral policies, doing cremations.

Threats?

Increased trend in cremations

What is the reason for the sale?

Owner is involved in developments and wants to expand.