



BUSINESS REPORT

Date: **27th April 2024**

Business Reference: **35191**

About the Business:

Commercial building with long term retail tenants on Ontdekkers Rd for Sale

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Sector: **Property**

Asking Price:

R **12,000,000**

Monthly Profit:

R **43,659**

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 523,903



Business Report

How does the business operate on a daily basis?

Normal leasing of shops, flats, a office and parking garages

What Advertising/Marketing is carried out?

None

What competition exists?

Mainly other business and retail complexes.

How could the profitability of the business be improved?

Increase in rental.

Give a breakdown of staff/ functions/ length of service?

1 Cleaner / Gardiner
1 Caretaker

Do any have management potential?

No

How involved is the Owner in running the business?

Very involved, but not 100% busy in the business.

When does the current lease end?

n/a

What are the trading hours?

Varies

What are the main assets of the business?

Mostly the properties. The flats, the shops and a office.

Strengths?

Location of the buildings and well maintained

What is the reason for the sale?

No real reason