

business
for sale



Date: **3rd July 2024**

Business Reference: **34947**

About the Business:

Hair salon in busy centre

This hair salon does not have much competition in the area. It is located in a very busy location

Hair salon in busy centre



Sector: **Services**

Asking Price:

R 288,000

Monthly Profit:

R 24,663

Asset Value:

R 0

Stock Value:

R 7,000

Yearly Net Profit :

R 271,289



Business Report

Fully describe the business's activities?

Hairdressing which includes cutting, coloring, perming, highlighting

How does the business operate on a daily basis?

The business opens Tuesday to Saturday 8h00 to 16h00,
Sunday from 8h00 to 12h00
Mondays business is closed

What Advertising/Marketing is carried out?

None

What competition exists?

There are very few hairdressers in the area therefore there is not a lot of competition

How could the profitability of the business be improved?

An additional hair stylist can be employed

Give a breakdown of staff/ functions/ length of service?

Coloring and shampooing
Cleaning the shop and making tea and coffee

How involved is the Owner in running the business?

The owner runs the business

What are the trading hours?

Tuesday to Saturday 8h00 to 16h00
Sundays 8h00 to 12h00

What are the main assets of the business?

Assets list includes:

Front desk with a phone, 6 chairs, 2 waiting chairs, shelf display, hair chair for a child, haircut and tinting trays, trolley, wall unit with towels, 1 fridge, 1 kitchen table, 3 Kitchen Chairs, 1 Microwave, 1 cupboard, 1 Trolley for cups, 1 Washing machine, cups, saucers, kettle, teaspoons, knife, cutting gowns, tinting bowls, sterilizer for combs, tinting brushes, 2 cabinets to keep tools and handbags, a new sign in front

Strengths?

They have about 350 active clients. The location and area are excellent. There is very little competition in the area.

Weaknesses?

An additional hairdresser is needed to run optimally

Opportunities?

A new generation stylist can well serve the current community

Threats?

Covid-19 lockdown restrictions

What is the reason for the sale?

The owner wants to retire