

**business**  
for sale



Date: **25th January 2022**  
Business Reference: **35028**

About the Business:

## **Well established and profitable supermarket and take-away for sale in Rustenburg**

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This is a 40 year old, profitable supermarket and take-away that is strategically situated between an industrial area and residential suburb in Rustenburg

# Well established and profitable supermarket and take-away for sale in Rustenburg



Sector: **Retail**

Asking Price:

**R 3,500,000**

Monthly Profit:

**R 76,423**

Asset Value:

**R 5,583,343**

Stock Value:

**R 500,000**

Yearly Net Profit :

**R 917,073**



# Business Report

## Fully describe the business's activities?

This is a well known, 40 year old supermarket and take-away in Rustenburg.  
This business is located between an industrial area and a residential area.  
Its customer base is largely in the middle to lower LSM markets and its stock offerings cater for this market.  
The owners have successfully applied for a Food Zone franchise which has been approved and is in the process of being converted.  
The shop covers 300 sqm.

## How does the business operate on a daily basis?

Mon-Fri - 6.30am to 8pm  
Sat, Sun, Public Holidays - 8am to 8pm

## What Advertising/Marketing is carried out?

Leaflets and Facebook

## What competition exists?

Yes, there is another supermarket in the area.

## How could the profitability of the business be improved?

Change to a franchise supermarket, a Foodzone franchise agreement has recently been concluded and the supermarket is currently being adapted to meet the needs of the franchisor.  
Advertise in the local newspaper

## Give a breakdown of staff/ functions/ length of service?

4 Cashiers – employed for about 2-4 years  
4 Kitchen staff – employed for about 2-5 years  
3 Floor staff – between 1-2 years  
1 Manager – 3 years  
1 Assistant manager – 2 years  
3 Take-away staff – 1-3 years

## Do any have management potential?

Yes, a Manager and Assistant are already employed

## How involved is the Owner in running the business?

Fulltime / Hands-on

## When does the current lease end?

The lease has another 4 years to run

## What are the trading hours?

Mon-Fri 6.30am to 8pm  
Sat, Sun, Public Holidays 8am to 8pm

## What are the main assets of the business?

Retail store equipment which includes IT equipment, fridges, shelving and other shopfittings  
Take-away equipment includes fridges, display cabinets, cooking equipment and other shopfittings  
Leasehold improvements

## Strengths?

The store and take-away are well known and been around for many, many years  
Loyal clientele base  
Location is situated between an industrial and residential area  
The supermarket has just joined the Foodzone franchise group which should strengthen its standing in the area.

## Weaknesses?

Size of the store is a constraint

## Opportunities?

Invest more in advertising

## Threats?

It is a competitive market

## What is the reason for the sale?

The owners are emigrating