

**business**  
for sale



Date: **19th April 2021**

Business Reference: **28459**

About the Business:

## **Holiday/ Homeowners Resort, Full Sea Views Mozambique**

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Magnificent sea view prime property 32 hectares with existing homeowner units and opportunity to develop an additional 40 units, nice monthly levy income holiday rental income along with bar and bakery income

# Holiday/ Homeowners Resort, Full Sea Views Mozambique



Sector: **Property**

Asking Price:

**R 23,980,000**

Monthly Profit:

**R 183,000**

Asset Value:

**R 9,600,000**

Stock Value:

**R 20,000**

Yearly Net Profit :

**R 1,830,000**



# Business Report

## How involved is the Owner in running the business?

the owner has an on site manager but she herself is fully active in the business despite being based in Nelspruit for some of the year. The seller employs all the staff those who maintain her operations and those who maintain the units for the homeowners and this they pay her an additional amount for .their employment is part of the contract between the homeowner and the resort and is part of an employment agreement with the authorities

## When does the current lease end?

80 years and is open for renewal

## What are the main assets of the business?

The assets of the business include the leasehold on the property which spans 32 hectares 24 hectares of which is still undeveloped and of which 1, 5 klm has full sea view and is capable of accomodating an additional 40 homes , the seller's 2 personally owned homes , the vehicles and the operational assets to maintain the property, , the on site bakery and all its operational assets, the on site bar and all its operational assets, the office and administration assets and the workshop assets

## What is the reason for the sale?

The seller has been in the hospitality industry for all of over 29 years and she wishes to semi retire.