



# BUSINESS REPORT

Date: **3rd July 2024**

Business Reference: **34916**

About the Business:

## Award Winning plastic Injection Molding Factory for sale

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This Business design and manufacture parts in accordance with the international standards that allow South African companies, our customers, to compete in the global market based not only on price but on quality.

# Award Winning plastic Injection Molding Factory for sale



Sector: **Manufacturing**

Asking Price:

R **10,300,000**

Monthly Profit:

R **125,204**

Asset Value:

R **26,664,400**

Stock Value:

R **700,000**

Yearly Net Profit :

R **1,502,450**



# Business Report

## Fully describe the business's activities?

Started as an engineering company specializing in tool and die-making for the plastics industry. Specializing in the design and manufacturing of components used in South Africa's extensive mining-, construction-, agriculture-, and retail industries.

This factory is ISO9001 compliant and as an Award winning supplier to AEL Mining services, we are subject to annual audits by the mining house to verify that our quality standards are being maintained and improved year on year.

Our vision is to design and manufacture parts in accordance with the international standards that allow South African companies, their customers, to compete in the global market based not only on price but on quality. a Proudly South African company that strives to create and provide value for both our customers and suppliers.

They aim to create a work environment that makes them prosperous and competitive to ensure that their team can perform at the high levels needed to be global competitors.

Product Range manufactured are in Mining, Farming, packaging, plastic connection ranges, insect traps and Spigot designs.

They use their own and clients moulds in their injecting processes.

## How does the business operate on a daily basis?

The owner and his manager

Daily production managed by the owner and floor manager

Sale and other admin functions managed by office manager

## What Advertising/Marketing is carried out?

Mostly word of mouth and a website

## What competition exists?

None in the area they trade in.

## Give a breakdown of staff/ functions/ length of service?

This 10 staff members are Floor managers, Machine sitters and tool setters.

### Do any have management potential?

Current management team

### How involved is the Owner in running the business?

Daily

### When does the current lease end?

Building is owned and up for sale.  
A lease is available for buyer who dont want to buy now.

### What are the trading hours?

Normal Business hours.

### What are the main assets of the business?

A asset list is om file and could be available for a serious buyer.  
The molding machines are all low power users,German made .  
Age are from 1 Year to 15 Years.  
Most are not more than 3 years and very well maintained  
Part are available  
Moldings,some is owned by the seller,other are client based molds.

### Strengths?

a plastic molding business that is well established from 1973,with a vert good client base build up over years.  
This Molding business has a very good name in the market.,for their high quality work and service.  
Molding machines are well maintained ,and German made,use less power  
They have a mix of owner molds and client own molds

### Weaknesses?

Only COvid and mostly economical

## Opportunities?

A good marketing plan needs to be drawn up and activated

## Threats?

None we perceive

## What is the reason for the sale?

Immigrating to Austria