



Date: **25th January 2022**
Business Reference: **30684**

About the Business:

A Panel beater with property included for sale in Pretoria

This well established, very well known panel beater with property included is up for sale .

A Panel beater with property included for sale in Pretoria



Sector: **Sales & Services**

Asking Price:

R 14,500,000

Monthly Profit:

R 188,422

Asset Value:

R 4,350,000

Stock Value:

R 0

Yearly Net Profit :

R 2,261,068



Business Report

Fully describe the business's activities?

Panel Beater and Auto Body Shop located in the East of Pretoria. The business has agreements with most insurance companies as well as endorsements from the vehicle manufacturers. They handle insurance claims and cash customers.

How does the business operate on a daily basis?

Clients coming in on a daily basis for quotations for repairs on their vehicles. The estimator does the quotation, the client then submit it to insurance or accepts it. The vehicle is booked in and repair. The invoice is paid by the insurance company or Client directly. Stock of paint and parts are purchased as and when needed.

What Advertising/Marketing is carried out?

Very little to no marketing has been done.

What competition exists?

There are a number of panel beaters in the area.

How could the profitability of the business be improved?

Finding suppliers with low prices will decrease cost of sale and boost profits.

Do any have management potential?

There is a manager in place which handles some of the aspects of the business.

How involved is the Owner in running the business?

The Owner is involved in the business on a daily basis.

When does the current lease end?

The property will form part of the sale of the business and therefore is no lease agreement.

What are the trading hours?

Monday - Friday 07h30 - 17h00

What are the main assets of the business?

The property and equipment with vehicles.

Strengths?

The business is well established and has a reputable record
The business is registered with most Insurance Companies and Vehicle Manufacturers.

Weaknesses?

Knowledge of the industry will be an advantage.

Opportunities?

More marketing will increase turn over.
To get accreditation with all the insurance companies will increase turn over.

Threats?

None

What is the reason for the sale?

The seller is looking into other industries as he has been on the Auto repair industry for the last 20 years