



Date: **7th December 2021**
Business Reference: **34794**

About the Business:

Hair dresser with retail sales of hair products

Hair dressing salon with retail sales of hair products

Hair dresser with retail sales of hair products



Sector: **Sales & Services**

Asking Price:

R 290,000

Monthly Profit:

R 0

Asset Value:

R 290,000

Stock Value:

R 0

Yearly Net Profit :

R 0



Business Report

Fully describe the business's activities?

Hair dressing salon with retail sales of hair products to clients in an affluent area. Seller wished to sell at asset value. Current turnover around R2m per annum

How does the business operate on a daily basis?

Clients book for hair appointments and are serviced by experienced hair stylists. Clients purchase hair products from in store retail services

What Advertising/Marketing is carried out?

Word of mouth

What competition exists?

Other hair salons in the area

How could the profitability of the business be improved?

Continuous lock downs have had a negative impact on the business. Once the pandemic is under control, business should return to normal

When does the current lease end?

Current lease is on a month by month basis

What are the main assets of the business?

Stock, TV's, Coffee machine, Chairs, Basins, fixtures, mirrors, cupboards etc. List available to serious buyers

Strengths?

Business is in a newly renovated premises with upmarket finishes - full set up already in place
Coffee shop in same premises
Business situation is close to affluent clientele
Ample parking and access
In previous residential area on a main road
Clients support the retail side of the business
Has been established for 26 years and has a loyal client base

Weaknesses?

Current COVID climate makes doing business difficult

Opportunities?

Attract more clients
Increase retail offering

Threats?

Further lock downs

What is the reason for the sale?

Owner is emigrating