

business
for sale



Date: **7th May 2024**

Business Reference: **34831**

About the Business:

Auto Spares Shop

Auto Spares Retail Store

Auto Spares Shop



Sector: **Sales & Services**

Asking Price:

R 880,000

Monthly Profit:

R 1,686

Asset Value:

R 95,279

Stock Value:

R 0

Yearly Net Profit :

R 20,233



Business Report

Fully describe the business's activities?

Retail Auto Spares

How does the business operate on a daily basis?

Retail store that serves walkin customers

What Advertising/Marketing is carried out?

Limited advertising, mostly word of mouth in region

What Advertising/Marketing is carried out?

Limited advertising, mostly word of mouth in region

What competition exists?

There are other spares shops in area

What competition exists?

There are other spares shops in area

How could the profitability of the business be improved?

Aggressive marketing, adding of services, callouts and towing services

How involved is the Owner in running the business?

The owner has an overseeing role

When does the current lease end?

The owner is willing to structure lease according to buyer requirements

What are the trading hours?

Monday to Friday 08:00 to 17:00 and Saturday to 13:00

What are the main assets of the business?

The balance sheet Assets is at R454K Inventory and Trade Receivables of R78k, owner estimates current Inventory at R1,1m

Strengths?

The business is showing consistent revenues and lower cost of sales (improved margins) the past two financial periods

Weaknesses?

The immediate service area is relatively small, yet the revenues are stable

Opportunities?

Adding a repair, service and breakdown service into business

Threats?

COVID Lockdowns

What is the reason for the sale?

The owner wishes to focus on less of the businesses currently in his portfolio