



BUSINESS REPORT

Date: **8th May 2024**

Business Reference: **32580**

About the Business:

Business specialising in installation of aluminium doors, windows

They work mainly in the corporate environment and are proud of a 24 hr repair service. They install and maintain all types of aluminium shop fronts and doors, window panels , frameless doors and window tinting. Level 1 BBBEE business.

Business specialising in installation of aluminium doors, windows



Sector: Sales & Services

Asking Price:

R 10,500,000

Monthly Profit:

R 145,898

Asset Value:

R 7,475,000

Stock Value:

R 1,000,000

Yearly Net Profit :

R 1,750,777



Business Report

Fully describe the business's activities?

They provide a 24hr service, 7 days a week, country wide on maintenance and new installations. Services include the following:

1. All types of glass replacements (Low E, Solar efficient, Double Glazed) including glass fittings, brackets and balustrades.
2. Aluminium frames used as shop front doors, Stack-away doors, sliding doors, man trap units, high impact and bullet proof doors, to name a few.
3. Steel work for hand rails, palisades, burglar bars, roller shutter doors and stainless steel balustrades.
4. General contracting work which includes tiling, plumbing, painting, ceilings and dry walls.
5. Window tinting and blinds
6. Maintenance on locks, hinges handles, pivots, brackets, door parts, floor springs

How does the business operate on a daily basis?

They repair and maintain installations on 24 hr basis.

They tender and quote for new installation which are then installed according to their unique quality processes.

They provide a 24hr warrantee on their workmanship.

They are on the preferred supplier list of various corporations

What Advertising/Marketing is carried out?

No additional advertising

What competition exists?

There are other companies that does the same

How could the profitability of the business be improved?

To advertise and tender for government contracts.

Negotiate better payment terms.

Do any have management potential?

No

How involved is the Owner in running the business?

He is running the business on a daily basis

When does the current lease end?

The current owner also owns the premises. The new owner would need to negotiate a lease agreement.

What are the trading hours?

They have 24hr response for repairs

What are the main assets of the business?

Fittings, Vehicles, tools and machinery

Strengths?

They provide 24 hr repair service and high quality service.
Level 1 BBBEE
Well known in the industry

Weaknesses?

Due to age the current owner does not have the energy to drive the business

Opportunities?

Tender for government projects

Threats?

Economy downturn

What is the reason for the sale?

The owner wants to retire.